

Minutes kept at the Annual General Meeting of Seafire AB (publ), reg. no. 556540-7615, held on Thursday 24 April 2025 in Stockholm.

1 Opening of the Meeting

The Meeting was opened by the Chair of the Board, Anders Hillerborg.

2 Election of Chair of the Meeting

The Meeting resolved to elect Ola Svanberg, attorney-at-law, as Chair of the Meeting.

It was noted that Ebba Meyer-Lie had been assigned to keep the minutes at the Meeting.

The Meeting resolved that certain persons who are not shareholders were allowed to attend the Meeting as guests.

The Chair of the Meeting concluded, that among others, the following documents were presented at the Meeting: the Board's and the Nomination Committee's complete proposals, the Board's statement under Chapter 19, Section 22 of the Swedish Companies Act, the auditor's report in accordance with Chapter 8, Section 54 of the Swedish Companies Act as well as the annual report 2024.

3 Preparation and approval of the voting list

The Meeting resolved to adopt the voting list established based on the registration list as the voting list for the Meeting, Appendix 1.

4 Approval of the agenda

The Meeting resolved to approve the agenda proposed in the notice of the Meeting.

5 Election of one or two persons to verify the minutes

The Meeting resolved to elect Tord Lendau to verify the minutes besides the Chair.

6 Determination of whether the Meeting has been duly convened

It was noted that the Notice to attend the Meeting had been announced in the Swedish Official Gazette (Sw. *Post- och Inrikes Tidningar*) on Tuesday 25 March 2025, and made available on the company's website from Thursday 20 March 2025, and that the issuance of the notice was announced in Dagens industri on Tuesday 25 March 2025.

It was concluded that the Meeting had been duly convened.

7 Presentation of the annual report and the auditor's report as well as the consolidated financial statements and the auditor's report on the consolidated financial statements

The Chair concluded that the annual report and auditor's report, and also the group accounts and auditor's report for the Group, for the financial year 2024 were presented.

The company's CEO held a presentation and the shareholders were given the opportunity to ask questions. The auditor-in-charge also gave account for the audit work and commented on the auditor's report.

8 Resolution regarding adoption of the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet

The Meeting resolved to adopt the income statement and balance sheet, and also the consolidated income statement and consolidated balance sheet, for the financial year 2024.

9 Resolution regarding appropriation of the company's results in accordance with the adopted balance sheet

The Meeting resolved, in accordance with the Board's proposal, that no dividend shall be paid for the financial year 2024 and that the result for the year shall be carried forward.

10 Resolution regarding discharge from liability for the members of the Board of Directors and the CEO

The Meeting resolved to discharge those who have held the position as Board member and CEO from liability for the management of the company in the financial year 2024.

It was noted, that the Board members and the CEO, who own shares in the company, did not participate in this resolution in respect to their own part.

11 Resolution on the number of members of the Board of Directors

The Meeting resolved, in accordance with the Nomination Committee's proposal, that the Board of Directors shall be composed of four Board members elected by the Meeting, with no alternates, for the period until the end of the next Annual General Meeting.

12 Determination of fees to the Board of Directors and the auditor

The Meeting resolved, in accordance with the Nomination Committee's proposal, that the fees to the directors shall be SEK 235,000 to the Chair of the Board and SEK 168,000 to each of the other Board members who are not employed in the group. The Meeting further resolved that fees shall be paid with SEK 80,000 to the Chair and SEK 40,000 to each of the other Board members that are part of the Audit Committee, and SEK 60,000 to the Chair and SEK 33,000 to the Board members that are part of the Remuneration Committee.

The Meeting resolved, in accordance with the Nomination Committee's proposal, that fees to the auditor are to be paid in accordance with approved invoices.

13 Election of the Board of Directors and its Chair

It was noted that the Meeting had been provided with a presentation of the proposed Board members including information on assignments held in other companies.

The Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect Anders Hillerborg, Marcus Söderberg, Stina Wollenius and Sonny Mirborn as Board members for the period until the end of the next Annual General Meeting. The Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect Anders Hillerborg as Chair of the Board.

14 Election of auditor

The Meeting resolved, in accordance with the Nomination Committee's proposal, that the company shall have one auditor with no alternate.

The Meeting resolved, in accordance with the Nomination Committee's proposal, to elect registered accounting firm Öhrlings PricewaterhouseCoopers AB as auditor for the period until the end of the next Annual General Meeting. It was noted that Öhrlings PricewaterhouseCoopers AB has given notice that Fredrik Göransson, authorized public accountant, will continue to be appointed auditor-in-charge.

15 Approval of the Board of Directors' remuneration report

The Meeting resolved, in accordance with the Board's proposal, to approve the Board of Directors' report on remuneration pursuant to Chapter 8, Section 53 a of the Swedish Companies Act, Appendix 3.

16 Resolution on issue authorization

The Meeting resolved, in accordance with the Board's proposal, to authorize the Board to resolve on new issues of shares, warrants and/or convertibles in accordance with Appendix 4.

It was noted that the resolution was passed with the required majority, i.e. by shareholders representing at least two thirds of both the votes cast and the shares represented at the Meeting.

17 Resolution on authorization to repurchase the company's own shares

The Meeting resolved, in accordance with the Board's proposal, to authorize the Board to resolve upon repurchase of own shares in accordance with Appendix 5.

It was noted that the resolution was passed with the required majority, i.e. by shareholders representing at least two thirds of both the votes cast and the shares represented at the Meeting.

18 Resolution on authorization to transfer the company's own shares

The Meeting resolved, in accordance with the Board's proposal, to authorize the Board to resolve upon transfer of own shares in accordance with Appendix 6.

It was noted that the resolution was passed with the required majority, i.e. by shareholders representing at least two thirds of both the votes cast and the shares represented at the Meeting.

19 Resolution on warrant program 2025/2028

The Meeting resolved, in accordance with the Board's proposal, on warrant program 2025/2028, issue of warrants and transfer of warrants, in accordance with Appendix 7.

It was noted that the resolution was passed with the required majority, i.e. by shareholders representing at least nine tenths of both the votes cast and the shares represented at the Meeting.

20 Closure of the meeting

The Chair declared the Meeting closed.

At the minutes:

Ebba Meyer-Lie

Ebba Meyer-Lie

Verified:

Ola Svanberg

Ola Svanberg

Tord Lendau

Tord Lendau